

FERRON

CITY

JUNE 30, 2005

FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the

budget of FERRON City for the fiscal year ending JUNE

30, 2005 as approved and adopted by resolution or ordinance dated JUNE 10, 2004

\_\_\_\_\_. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

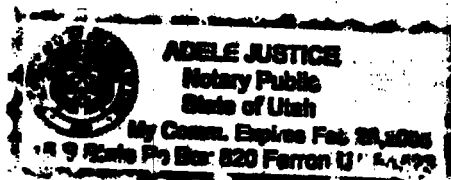
was held on JUNE 10, 2004 for all budgetary funds.

Signed: Brenda A. Bingham  
(Budget Officer)

Subscribed and sworn to this 15<sup>th</sup> day

of July, 2004.

Adele Justice  
(Notary Public)



## FERRON CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

## Fiscal Year

## GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
<b>TAXES</b>				
3110	GENERAL PROPERTY TAXES-CURRENT	51,551	53,237	58,204
3120	PRIOR YEARS' TAXES-DELINQUENT	4,983	3,494	2,500
3130	GENERAL SALES & USE TAXES	142,800	120,713	121,488
3140	FRANCHISE TAXES	9,824	8,435	7,400
3170	FEE-IN-LIEU OF PROPERTY TAXES	19,055	19,206	16,500
<b>LICENSES AND PERMITS</b>				
3210	BUSINESS LICENSES & PERMITS	2,606	2,526	2,300
3220	NON-BUSINESS LICENSES & PERMITS	0	100	0
3221	BUILDING, STRUCTURES & EQUIPMENT	488	368	300
3225	ANIMAL LICENSES	743	864	700
<b>INTERGOVERNMENTAL REVENUE</b>				
3310	FEDERAL GRANTS	5,640	4,360	0
3312	PUBLIC SAFETY	0	0	0
3320	FEDERAL SHARED REVENUE	12,500	264,505	243,567
3340	STATE GRANTS	0	0	0
3356	CLASS "C" ROAD FUND ALLOTMENT	83,980	86,749	80,000
3358	STATE LIQUOR FUND ALLOTMENT	243	894	500
3370	GRANTS FROM LOCAL UNITS/RECREATION BOARD	0	0	0
<b>CHARGES FOR SERVICES</b>				
3473	PARK & RECREATION CONCESSIONS	16,312	17,076	12,600
3480	CEMETERIES	3,470	4,925	3,000
3490	MISCELLANEOUS SERVICES	14,041	15,274	13,000
<b>MISCELLANEOUS REVENUE</b>				
3610	INTEREST EARNINGS	6,240	5,389	3,100
3640	SALE OF FIXED ASSETS-COMPENSATION FOR LOS	0	0	0
3680	OTHER FINANCING SOURCES-CAP LEASE OBLIG	0	0	0
<b>CONTRIBUTIONS AND TRANSFERS</b>				
3810	TRANSFER FROM ENTERPRISE FUND	78,654	87,788	93,770
3880	BEG. CLASS"C" ROAD FUND BAL TO BE APPROP.	0	0	0
3890	BEG. GENERAL FUND BAL TO BE APPROPRIATED	14,756	0	0
3910	TRANSFERS FROM GENERAL FUND	83,000	0	0
3920	INTEREST INCOME	0	0	0
3930	OTHER ADDITIONS	0	0	0

## FERRON CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

## Fiscal Year

## GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
TOTAL REVENUE & OTHER SOURCES		550,846	695,903	658,937

## FERRON CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

## Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
<b>GENERAL GOVERNMENT</b>				
4111	CITY COUNCIL	28,815	25,500	25,500
4130	EXECUTIVE & CENTRAL STAFF AGENCIES	83,639	41,500	39,100
4143	TREASURER	34,848	37,500	39,000
4144	RECORDER	54,860	55,700	58,200
4145	ATTORNEY	160	1,000	1,000
4150	G10-4150 NON-DEPARTMENTAL	3,317	5,100	8,950
4160	GENERAL GOVERNMENTAL BUILDINGS	34,962	42,900	42,300
4170	ELECTIONS	0	1,278	0
4180	PLANNING & ZONING	42	275	300
<b>PUBLIC SAFETY</b>				
4220	FIRE DEPARTMENT	24,526	283,305	259,917
4250	OTHER PROTECTIVE	0	894	500
4253	ANIMAL CONTROL & REGULATION	168	100	250
<b>HIGHWAYS &amp; PUBLIC IMPROVEMENTS</b>				
4410	HIGHWAYS AND STREETS	51,115	71,500	87,470
4415	CLASS "C" ROAD	6,751	12,000	10,000
4440	SHOP & GARAGE	3,305	7,800	2,200
<b>PARKS, RECREATION &amp; PUBLIC PROPERTY</b>				
4510	G10-4510 PARKS	42,509	20,220	35,050
4560	RECREATION & CULTURE	22,893	20,285	13,200
4590	CEMETERIES	10,936	16,000	14,500
<b>TRANSFERS &amp; OTHER USES</b>				
4810	TRANSFER TO GOLF COURSE FUND	148,000	40,196	21,500
4880	Approp Increase In Fund Balance	0	0	0
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>		<b>550,846</b>	<b>683,053</b>	<b>658,937</b>

## FERRON CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

## Fiscal Year

## SPECIAL REVENUE FUND - SPECIAL REVENUE/BLDG AUTHORITY

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
<b>REVENUES:</b>				
3910	TRANSFER FROM GOLF COURSE	10,070	11,000	11,000
3920	OTHER REVENUE	219	0	0
3930	TRANSFERS IN	0	0	0
3940	BOND PROCEEDS	0	0	0
<b>OTHER SOURCES:</b>				
3990	Usage of Begin Fund Balance	0	0	0
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>		<b>10,289</b>	<b>11,000</b>	<b>11,000</b>
<b>EXPENDITURES:</b>				
4010	BLDG AUTHORITY RESERVE PAYMENT	9,000	9,000	9,000
4020	CAPITAL OUTLAY	0	0	0
4030	GC CLUB HOUSE/ZIONS BANK FEES	1,070	2,000	2,000
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>		<b>10,070</b>	<b>11,000</b>	<b>11,000</b>

## FERRON CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

## Fiscal Year

## SPECIAL REVENUE FUND - GOLF COURSE

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3910	REVENUE	6,300	8,169	6,500
3920	GOLF COURSE FEES	83,505	111,914	110,360
OTHER SOURCES:				
3980	TRANSFER FROM GENERAL FUND	65,000	40,196	21,500
3990	USAGE OF BEGINNING FUND BALANCE	4,714	0	0
TOTAL REVENUES & OTHER SOURCES		159,519	160,279	138,360
EXPENDITURES:				
4010	SALARIES & BENEFITS/GOLF PRO SALARY	100,076	94,890	79,850
4020	CAPITAL OUTLAY	20,809	24,970	27,610
4030	MATERIALS & SUPPLIES	28,764	29,419	19,900
OTHER USES:				
4080	TRANSFER TO OTHER FUNDS/CLUBHOUSE PAYMENT	10,070	11,000	11,000
4090	Budgeted Increase in Fund Bal	0	0	0
TOTAL EXPENDITURES & OTHER USES		159,519	160,279	138,360

## FERRON CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

## Fiscal Year

## CAPITAL PROJECT FUND - CAPITAL IMPROVEMENT

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
3990	Begin Fund Balance	0	0	0
	TOTAL AVAILABLE FOR APPROPRIATIONS	0	0	0
	Ending Fund Balance	0	0	0

## FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

## CAPITAL PROJECT FUND - SPECIAL REVENUE/BLDG AUTHORITY

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensluing Year Approved Budget Appropriation 6/05
REVENUES:				
3910	TRANSFER FROM GENERAL FUND	0	0	0
3930	PCIFB GRANT	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0
Ending Fund Balance		0	0	0



## FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

## ENTERPRISE FUND - WATER

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
<b>OPERATING REVENUE</b>				
3710	CHARGES FOR SERVICES	210,124	142,035	120,802
3720	INTEREST EARNED	0	0	0
3730	OTHER REVENUE	81,382	78,951	70,000
<b>TOTAL OPERATING REVENUE:</b>		<b>291,506</b>	<b>220,986</b>	<b>190,802</b>
<b>OPERATING EXPENSES</b>				
4010	PERSONAL SERVICES	314	500	500
4020	CONTRACTUAL SERVICES	39,909	60,000	87,000
4030	MATERIALS & SUPPLIES	12,380	16,100	16,200
4040	DEPRECIATION	33,000	0	0
4060	GARBAGE COLLECTION	55,211	47,142	40,000
4060	CAPITAL OUTLAY/DEBT SERVICE	0	0	0
4070	TRANSFER ADMIN FEE/GEN.FUND	58,449	97,244	87,102
<b>TOTAL OPERATING EXPENSES:</b>		<b>199,263</b>	<b>220,986</b>	<b>190,802</b>
<b>NET INCOME (LOSS)</b>		<b>92,243</b>	<b>0</b>	<b>0</b>

## FERRON CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

## Fiscal Year

## ENTERPRISE FUND - SEWER

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Enseuing Year Approved Budget Appropriation 6/05
	OPERATING REVENUE			
3710	CHARGES FOR SERVICES	39,530	37,461	54,900
3720	INTEREST EARNINGS	0	0	0
3730	MISCELLANEOUS	0	0	0
	TOTAL OPERATING REVENUE:	39,530	37,461	54,900
	OPERATING EXPENSES			
4020	CONTRACTUAL SERVICES	18,893	20,316	34,437
4030	MATERIALS AND SUPPLIES	0	0	0
4040	DEPRECIATION	13,000	0	0
4060	CAPITAL OUTLAY/DEBT SERVICE	2,217	37,300	7,300
4070	TRANSFER ADMIN FEE/GEN.FUND	9,615	9,845	13,163
	TOTAL OPERATING EXPENSES:	43,725	67,461	54,900
	OPERATING INCOME (LOSS)	( 4,195 )	( 30,000 )	0
	NON-OPERATING REVENUE (EXPENSE)			
5300	TRANSFERS	0	30,000	0
	NET INCOME (LOSS)	( 4,195 )	0	0

## FERRON CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

## Fiscal Year

## ENTERPRISE FUND - SECONDARY WATER

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
	OPERATING REVENUE			
3710	CHARGES FOR SERVICES	40,557	41,134	39,005
3720	INTEREST EARNED	0	0	0
3730	MISCELLANEOUS REVENUE	0	0	0
	TOTAL OPERATING REVENUE:	40,557	41,134	39,005
	OPERATING EXPENSES			
4020	CONTRACTUAL SERVICES	21,227	30,435	24,500
4030	MATERIALS & SUPPLIES	0	0	0
4060	CAPITAL OUTLAY/DEBT SERVICE	0	0	1,000
4070	TRANSFER ADMIN FEE/GEN.FUND	10,590	10,699	13,505
	TOTAL OPERATING EXPENSES:	31,817	41,134	39,005
	OPERATING INCOME (LOSS)	8,740	0	0
	NON-OPERATING REVENUE (EXPENSE)			
5300	TRANSFERS	0	0	0
	NET INCOME (LOSS)	8,740	0	0

## FERRON CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

## Fiscal Year

## OTHER FUNDS - PERPETUAL CARE

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3900	PERPETUAL CARE FUND	851	0	0
3920	PERPETUAL CARE INTEREST	0	0	0
TOTAL REVENUE		851	0	0
BEGINNING FUND BALANCE TO BE APPROP				
3990	Beginning Fund Bal - Approp	0	0	0
TOTAL AVAILABLE FOR APPROPRIATIONS		851	0	0
EXPENDITURES:				
4000	EXPENDITURES	0	1,650	0
4090	Approp Increase In Fund Balance	851	0	0
TOTAL EXPENDITURES		851	1,650	0